

WATERFORD HEALING ARTS TRUST
TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

O'Connell Meskill & Company
Chartered Accountants &
Statutory Audit Firm
Station House
Railway Square
Waterford City

WATERFORD HEALING ARTS TRUST CONTENTS

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WATERFORD HEALING ARTS TRUST TRUSTEES & OTHER INFORMATION

Trustees

Catherine Drea (Chairperson)
Olive Gaughan (Treasurer)
(Appointed 14/02/22)
Tom Cunningham (Secretary)
Anne Woodworth
Joan Dalton
Shirley O'Shea
Mark Breen
Patricia Cronin (Appointed 14/02/22)
Ryan Keane (Appointed 25/04/22)
Damien McGlynn (Appointed 25/04/22)
Aidan Barrett (Resigned 20/06/22)
Claire Tully (Resigned 20/06/22)
Dr. Carmel Ann Daly (Resigned 20/06/22)

Bankers

AIB Bank
Ardkeen
Dunmore Road
Waterford

Permanent TSB
Ardkeen
Dunmore Road
Waterford

Auditors

John Meskill FCA
O'Connell Meskill & Company
Chartered Accountants & Statutory Audit Firm
Station House
Railway Square
Waterford City

Solicitors

John Goff
Nolan Farrell Goff
Newtown Road
Waterford

CHY (Revenue) Number

CHY 13173

Registered Charity Number

20040284

WATERFORD HEALING ARTS TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and the audited financial statements for the year ended 31 December 2022.

Principal Activity

The principal activity of the Trust is to enable the provision of multi-disciplinary arts experiences and services to hospital users, visitors, and staff.

Financial Results

The deficit for the year amounted to €36,741 (2021: Deficit €(2,907)).

At the end of the year, the Trust has assets of €305,226 (2021: €247,591) and liabilities of €185,233 (2021: €90,857). The net assets of the Trust have decreased by €36,741.

Review of Activities

The nature of the Trust's activities did not change substantially during the year. The Trust continued to adapt its operations to deliver its services remotely, where required. Many experiences have returned to in person, with the easing of Covid-19 restrictions. This is evident in the increased turnover and related expenditure in the year.

Art Collection

The value of the Art collection at UHW in 2022 is €792,624 (2021: €688,349). €601,403 (2021: €586,128) of this was brought to UHW by the Waterford Healing Arts Trust through commissions, purchases, donations, and artists-in-residence programmes. A further €6,579 (2021: €4,579) of the value was purchased by HSE and €184,642 (2021: €97,642) is on loan from artists, collectors, the Arts Council, the Office of Public Works and Waterford City & County Council. WHAT are purely the custodians of the Art Collection and do not own the Art collection.

Auditors

The auditors, O'Connell Meskill & Company, have indicated their willingness to continue in office.

Going Concern

As outlined in the notes to the financial statements, the Trustees have prepared the financial statements on the going concern basis. In concluding the appropriateness of preparing the financial statements on the going concern basis, the Trustees have considered the Trust's ability to secure current and future funding from third parties and in particular, their core funders – The Arts Council.

The Trustees have also considered the impact of the ongoing Covid-19 pandemic. Although some activities have not yet resumed in University Hospital Waterford, these experiences are being delivered in person in other healthcare settings. Furthermore, the Trust has been able to effectively continue their services remotely, where necessary. As demonstrated in the current year, the level of activity has substantially increased. There is no indication from government of restrictions being reintroduced and so the pandemic is not deemed a significant risk factor for the future.

The Trustees do not feel that the War in Ukraine is having an impact on its ability to carry out its everyday operations. They therefore do not consider this to be a risk factor going forward.

Having considered the above, the Trustees believe that it is appropriate for the financial statements to be prepared on the going concern basis.

WATERFORD HEALING ARTS TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Statement on Relevant Audit Information

In accordance with Irish Law:

- so far as each person who was a Trustee at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- each Trustee has taken all the steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

Accounting Records

To ensure that adequate accounting records are kept the Trustees have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the Trust's office at University Hospital Waterford, Dunmore Road, Waterford.

Signed on behalf of the Trust:

**Catherine Drea
CHAIRPERSON**

**Olive Gaughan
TREASURER**

Date: 31 July 2023

Date: 31 July 2023

WATERFORD HEALING ARTS TRUST STATEMENT OF TRUSTEE'S RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing their Report and the financial statements in accordance with applicable Irish law and regulations.

Irish law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under Irish law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position of the Trust as at the financial year end date and of the surplus or deficit of the Trust for the financial year and otherwise comply with Irish law.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies for the Trust financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue to operate.

The Trustees are responsible for ensuring that the Trust keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Trust, enable at any time the assets, liabilities, financial position and surplus or deficit of the Trust to be determined with reasonable accuracy and enable the financial statements to be audited. They are also responsible for safeguarding the asset of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trust:

**Catherine Drea
Chairperson**

**Olive Gaughan
Treasurer**

Date: 31 July 2023

Date: 31 July 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD HEALING ARTS TRUST FOR THE YEAR ENDED 31 DECEMBER 2022

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Waterford Healing Arts Trust ('the Trust') for the year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities, and financial position of the Trust as at 31 December 2022 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard;

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standards for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated on our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD HEALING ARTS TRUST FOR THE YEAR ENDED 31 DECEMBER 2022

Opinions on other matters

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Trust were sufficient to permit the financial statements to be readily and properly audited. In our opinion, the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustee's Report. Irish Law requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by Irish Law are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities for Trustees for the financial statements

As explained more fully in the Trustee's Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements in accordance with financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the Trustees either intends to wind up the Trust or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www/iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditor's_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WATERFORD HEALING ARTS TRUST
FOR THE YEAR ENDED 31 DECEMBER 2022**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Trust's members, as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Trust and the Trust's members, for our audit work, for this report or for the opinions we have formed.

John Meskill FCA
for and on behalf of:
O'CONNELL MESKILL & COMPANY,
Chartered Accountants and Statutory Audit Firm
Station House, Railway Square, Waterford City

Date: 1 August 2023

**WATERFORD HEALING ARTS TRUST
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	€	2022	€	€	2021	€
Income							
Main Activities	4	442,190				358,167	
Interest Income	5	-				4	
		<u> </u>		442,190		<u> </u>	358,171
Expenditure							
Main Activities		478,931				361,078	
		<u> </u>				<u> </u>	
Total Expenditure				<u>(478,931)</u>			<u>(361,078)</u>
(Deficit) of Expenditure Over Income				<u>(36,741)</u>			<u>(2,907)</u>
				<u> </u>			<u> </u>

Approved by the Trustees on 31 July 2023 and signed on its behalf by:

Catherine Drea
Chairperson

Olive Gaughan
Treasurer

Date: 31 July 2023

Date: 31 July 2023

The notes on pages 11 to 15 form part of these financial statements

**WATERFORD HEALING ARTS TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	€	2022	€	€	2021	€
Fixed Assets							
Tangible Assets	7			2,908		2,769	
				<u>2,908</u>		<u>2,769</u>	
Current Assets							
Debtors & Prepayments	8	14,651			6,748		
Cash at bank and in hand		287,667			238,074		
		<u>302,318</u>			<u>244,822</u>		
Creditors: Amounts falling due within one year							
Creditors & Accruals	9	(185,233)			(90,857)		
		<u>(185,233)</u>			<u>(90,857)</u>		
Net Current Assets				<u>117,085</u>		<u>153,965</u>	
Total Net Assets				<u>119,993</u>		<u>156,734</u>	
Reserves							
Income & Expenditure Account				<u>119,993</u>		<u>156,734</u>	
Total Reserves				<u>119,993</u>		<u>156,734</u>	

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that standard.

Approved by the Trustees on 31 July 2023 and signed on its behalf by:

Catherine Drea
Chairperson

Date: 31 July 2023

Olive Gaughan
Treasurer

Date: 31 July 2023

The notes on pages 11 to 15 form part of these financial statements

**WATERFORD HEALING ARTS TRUST
RECONCILIATION OF MEMBERS FUNDS
AS AT 31 DECEMBER 2022**

	Income & Expenditure €	Total €
At 1 January 2021	159,641	159,641
Deficit for the year	(2,907)	(2,907)
	<hr/>	<hr/>
At 31 December 2021	156,734	156,734
	<hr/>	<hr/>
Deficit for the year	(36,741)	(36,741)
	<hr/>	<hr/>
At 31 December 2022	119,993	119,993
	<hr/> <hr/>	<hr/> <hr/>

WATERFORD HEALING ARTS TRUST

NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022

1. GENERAL INFORMATION

Waterford Healing Arts Trust is a Trust in the Republic of Ireland, and its registered charity number is 20040284. Waterford University Hospital, Dunmore Road, Waterford is the principal place of business of the Trust. The nature of the Trust's operations and its principal activities are set out in the Trustees' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the Trust.

2. ACCOUNTING POLICIES

The following accountancy policies have been applied consistently in dealing with items which are considered material in relation to the Trust's financial statements.

Statement of compliance

The financial statements of the Trust for the year ended 31 December 2022 have been prepared in accordance with the provision of FRS 102 Section 1A (small entities).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A issued by the Financial Reporting Council.

Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation. Cost is the actual purchase price inclusive of VAT. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office Equipment	-	25% Straight Line
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The Trust's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic lives and residual values.

Fully depreciated assets are retained in the cost of the assets and the related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Income & Expenditure Account.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicated the carrying value may not be recoverable.

Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Cash flow statement

The Trust has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement.

Other debtors

Other debtors are recognised initially at fair value.

WATERFORD HEALING ARTS TRUST

NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022

Other creditors

Other creditors are recognised initially at fair value.

Employee benefits

Short term employee benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which they are incurred.

Income

Income is derived primarily from government grants received from several government departments together with contributions, fundraising and donations. It is recognised in the financial statements in the year in which it relates to. Any income that is received in the current financial year which relates to future periods is treated as deferred income in the financial statements.

Taxation

Waterford Healing Arts Trust is an approved Trust under the Taxes Consolidation Act 1997.

Government grants

Revenue grants are credited to the Income and Expenditure Account when received. Where expenditure relating to a Revenue grant received has not been expended the grant is treated as deferred income.

3. GOING CONCERN

As outlined in the notes to the financial statements, the Trustees have prepared the financial statements on the going concern basis. In concluding the appropriateness of preparing the financial statements on the going concern basis, the Trustees have considered the Trust's ability to secure current and future funding from third parties and in particular, their core funders – The Arts Council.

The Trustees have also considered the impact of the ongoing Covid-19 pandemic. Although some activities have not yet resumed in University Hospital Waterford, these experiences are being delivered in person in other healthcare settings. Furthermore, the Trust has been able to effectively continue their services remotely, where necessary. As demonstrated in the current year, the level of activity has substantially increased. There is no indication from government of restrictions being reintroduced and so the pandemic is not deemed a significant risk factor for the future.

The Trustees do not feel that the War in Ukraine is having an impact on its ability to carry out its everyday operations. They therefore do not consider this to be a risk factor going forward.

Having considered the above, the Trustees believe that it is appropriate for the financial statements to be prepared on the going concern basis.

WATERFORD HEALING ARTS TRUST
NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022

4. INCOME	2022	2021
	€	€
Voluntary income		
Contributions	11,998	5,709
Donations	3,932	170
Arts Council	187,792	202,418
HSE - Grant for wages	42,684	40,149
- Contribution to overheads	15,000	15,000
D.E.A.S.P - CE Scheme	41,050	41,948
Waterford City & County Council	33,610	4,840
Fundraising	2,063	333
Sale of artworks (net)	440	82
Grants	101,862	46,685
Ticket sales	1,472	558
Book sales & other income	87	15
WHAT membership	-	60
	<hr/>	<hr/>
Subtotal – Voluntary income	441,990	357,967
Sponsorship income	200	200
	<hr/>	<hr/>
Total income	442,190	358,167
	<hr/> <hr/>	<hr/> <hr/>
5. INTEREST INCOME	2022	2021
	€	€
Bank Interest	-	4
	<hr/> <hr/>	<hr/> <hr/>

6. EMPLOYEES

The average monthly number of employees during the financial year was 4. (2021:2)

WATERFORD HEALING ARTS TRUST
NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022

7. TANGIBLE FIXED ASSETS

	Computers & Equipment €	Total €
Cost		
As at 01/01/22	15,162	15,162
Additions	1,538	1,538
	<hr/>	<hr/>
As at 31/12/22	16,700	16,700
	<hr/>	<hr/>
Depreciation		
As at 01/01/22	12,393	12,393
Charge for the year	1,399	1,399
	<hr/>	<hr/>
As at 31/12/22	13,792	13,792
	<hr/>	<hr/>
Net Book Value		
As at 31/12/22	2,908	2,908
	<hr/>	<hr/>
As at 31/12/21	2,769	2,769
	<hr/> <hr/>	<hr/> <hr/>

8. DEBTORS & PREPAYMENTS

	2022 €	2021 €
Accrued income	13,011	-
Prepayments	1,640	6,748
	<hr/>	<hr/>
	14,651	6,748
	<hr/> <hr/>	<hr/> <hr/>

9. CREDITORS: Amounts falling due within one year

	2022 €	2021 €
Taxes and social welfare	13,609	8,712
Deferred income	155,469	63,491
Accruals	16,155	18,654
	<hr/>	<hr/>
	185,233	90,857
	<hr/> <hr/>	<hr/> <hr/>

**WATERFORD HEALING ARTS TRUST
NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022**

9. (a) Deferred Income comprises of:

	2022	2021
	€	€
Arts Council – Annual Funding	60,200	43,000
Arts Council – Capacity Building	15,475	3,582
Arts Council – Renew Expending Arts	20,275	-
Punchestown Kidney Research Association	6,431	5,558
Hospital Saturday Fund	-	1,000
Waterford City & County Council	6,716	6,160
HSE – Iontas	-	4,000
Rethink Ireland	41,275	-
Mental Health Ireland	750	-
Contributions	3,127	191
Donations	860	-
Sponsorship	360	-
	<hr/>	<hr/>
	155,469	63,491
	<hr/> <hr/>	<hr/> <hr/>

10. CAPITAL COMMITMENTS

There were no capital commitments at the year end 31 December 2022 or up to the date of signing these financial statements.

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Trustees on 31 July 2023

WATERFORD HEALING ARTS TRUST

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2022

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022**

INCOME

	2022	2021
	€	€
Voluntary Income		
Contributions	11,998	5,709
Donations	3,932	170
Arts Council	187,792	202,418
HSE - Grant for wages	42,684	40,149
HSE - Contribution to overheads	15,000	15,000
D.E.A.S.P - CE Scheme	41,050	41,948
Waterford City & County Council	33,610	4,840
Fundraising	2,063	333
Sale of artworks (net)	440	82
Grants	101,862	46,685
Ticket sales	1,472	558
Book sales & other income	87	15
WHAT membership	-	60
	<hr/>	<hr/>
Subtotal – Voluntary income	441,990	357,967
Sponsorship income	200	200
	<hr/>	<hr/>
Total income	442,190	358,167
	<hr/> <hr/>	<hr/> <hr/>

GRANTS

The Trust is in receipt of the following sources of funding from state bodies, and all relevant details in line with Circular 13/2014 & Circular 44/2006 are stated below:

Government Department and Agency	Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media via The Arts Council
Grant Programme	Strategic Funding 2022
Grant Term	Annual
Purpose of the Grant	Further the objectives of the organisation
Deferred or due at start of year	€43,000 Deferred
Grant income received	€129,000
Fund deferred or due at end of year	Nil
Grant income per Income & Expenditure	€172,000
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022**

Government Department and Agency	Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media via The Arts Council
Grant Programme	Strategic Funding 2023
Grant Term	Annual
Purpose of the Grant	Further the objectives of the organisation
Deferred or due at start of year	Nil
Grant income received	€60,200
Fund deferred or due at end of year	€60,200 Deferred
Grant income per Income & Expenditure	Nil
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

Government Department and Agency	Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media via The Arts Council
Grant Programme	Capacity Building Support Scheme
Grant Term	1 year
Purpose of the Grant	Development of artsandhealth.ie website
Deferred or due at start of year	€3,582 Deferred
Grant income received	€2,000
Fund deferred or due at end of year	Nil
Grant income per Income & Expenditure	€5,582
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

Government Department and Agency	Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media via The Arts Council
Grant Programme	Capacity Building Support Scheme
Grant Term	1 year
Purpose of the Grant	Development of public engagement and communications strategy
Deferred or due at start of year	Nil
Grant income received	€15,960
Fund deferred or due at end of year	€15,475 Deferred
Grant income per Income & Expenditure	€485
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022**

Government Department and Agency	Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media via The Arts Council
Grant Programme	Renew Initiative
Grant Term	1 year
Purpose of the Grant	Further the objectives of the organisation / Expanding Arts in Healthcare
Deferred or due at start of year	Nil
Grant income received	€30,000
Fund deferred or due at end of year	€20,275 Deferred
Grant income per Income & Expenditure	€9,725
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

Government Department and Agency	Department of Health via the Health Service Executive
Grant Programme	Not Applicable
Grant Term	Annual
Purpose of the Grant	Contribution towards 50% of the wages of a specific employee
Deferred or due at start of year	Nil
Grant income received	€26,957
Fund deferred or due at end of year	Nil
Grant income per Income & Expenditure	€26,957
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

As well as the above grant received from the H.S.E., two additional employees are provided to the Trust on a part time basis during the year. A notional grant value is provided for in the accounts for this benefit. In the current year, an amount of €15,725 has been provided for with matching notional wages expenditure also included.

H.S.E. Contribution to Overheads

The Trustees have estimated that the contribution received in kind from the H.S.E. towards overhead costs during the year ended 31 December 2022 amounted to €15,000.

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022**

Government Department and Agency	Department of Health via the Health Service Executive
Grant Programme	Not Applicable
Grant Term	Annual
Purpose of the Grant	Artsandhealth.ie website
Deferred or due at start of year	Nil
Grant income received	€14,000
Fund deferred or due at end of year	Nil
Grant income per Income & Expenditure	€14,000
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines
Government Department and Agency	Department of Health via the Health Service Executive
Grant Programme	Iontas Arts and Mental Health Programme
Grant Term	Annual
Purpose of the Grant	Support the provision of arts and mental health programs in partnership with Waterford Wexford Mental Health Services
Deferred or due at start of year	€4,000 Deferred
Grant income received	€17,535
Fund deferred or due at end of year	€5,845 Due
Grant income per Income & Expenditure	€27,380
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines
Government Department and Agency	Department of Health via the Health Service Executive
Grant Programme	National Lottery Grant Funding
Grant Term	1 year
Purpose of the Grant	Support the provision of the 'Healing Sounds' music programme
Deferred or due at start of year	Nil
Grant income received	€2,500
Fund deferred or due at end of year	Nil
Grant income per Income & Expenditure	€2,500
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022**

Government Department and Agency	Waterford City & County Council
Grant Programme	Not Applicable
Grant Term	1 year
Purpose of the Grant	Support the running of the 'Open Gallery' project
Deferred or due at start of year	Nil
Grant income received	€6,000
Fund deferred or due at end of year	€1,716 Deferred
Grant income per Income & Expenditure	€4,284
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines
Government Department and Agency	Waterford City & County Council
Grant Programme	Not Applicable
Grant Term	1 year
Purpose of the Grant	Support the running of the 'Art at the Kitchen Table' programme of events
Deferred or due at start of year	€2,710 Deferred
Grant income received	€14,500
Fund deferred or due at end of year	€5,000 Deferred
Grant income per Income & Expenditure	€12,210
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines
Government Department and Agency	Waterford City & County Council
Grant Programme	Creative Waterford
Grant Term	1 year
Purpose of the Grant	Support the provision of the 'Things we are part of' project as part of Creative Waterford Open Call
Deferred or due at start of year	Nil
Grant income received	€2,500
Fund deferred or due at end of year	Nil
Grant income per Income & Expenditure	€2,500
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022**

Government Department and Agency	Waterford City & County Council
Grant Programme	Creative Waterford
Grant Term	1 year
Purpose of the Grant	Support the provision of the 'I brought the dream of flying' project as part of Creative Waterford Open Call
Deferred or due at start of year	Nil
Grant income received	Nil
Fund deferred or due at end of year	€7,166 Due
Grant income per Income & Expenditure	€7,166
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

Government Department and Agency	Waterford City & County Council
Grant Programme	Not Applicable
Grant Term	1 year
Purpose of the Grant	Support the running of the 'Well Festival'
Deferred or due at start of year	Nil
Grant income received	€4,000
Fund deferred or due at end of year	Nil
Grant income per Income & Expenditure	€4,000
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

Government Department and Agency	Waterford City & County Council
Grant Programme	Not Applicable
Grant Term	1 year
Purpose of the Grant	Provision of arts programmes in the Palliative Care unit of University Hospital Waterford
Deferred or due at start of year	Deferred - €3,450
Grant income received	Nil
Fund deferred or due at end of year	Nil
Grant income per Income & Expenditure	€3,450
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022**

Government Department and Agency	Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media
Grant Programme	Creative Ireland
Grant Term	1 year
Purpose of the Grant	Further the objectives of the organisation / Expanding Arts in Healthcare
Deferred or due at start of year	Nil
Grant income received	€37,500
Fund deferred or due at end of year	Nil
Grant income per Income & Expenditure	€37,500
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

Government Department and Agency	Department of Employment Affairs and Social Protection via Garter Lane Arts Centre
Grant Programme	Community Employment Scheme
Grant Term	Annual
Purpose of the Grant	Contribution towards participants involved in the daily activities of the Trust working to further the objectives of the organisation
Deferred or due at start of year	Nil
Grant income received	€41,050
Fund deferred or due at end of year	Nil
Grant income per Income & Expenditure	€41,050
Capital Grant received	Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by Trustees
Restriction on use	Funding can only be spent in line with the funder's guidelines

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2022**

EXPENDITURE – Main Activities

	2022	2021
	€	€
Management costs		
Overheads - HSE	23,308	23,173
Audit & accountancy fees	5,345	3,500
Payroll costs	430	368
Legal & Professional fees	6,034	7,389
Rebranding costs	40,439	14,418
Travel & accommodation expenses	3,928	-
Salaries & employer PRSI	197,365	124,705
D.E.A.S.P.- C.E. scheme	41,050	41,948
Bank interest & charges	383	337
Sundry expenses	1,034	166
Insurance	4,840	3,523
Conference & training	60	423
Subscriptions	330	-
Depreciation – equipment	1,399	1,146
	<hr/>	<hr/>
	325,945	221,096
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Publicity & marketing		
Music, Design & printing	4,997	4,800
Photography & film documentation	2,221	700
Advertising	1,605	1,423
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	8,823	6,923
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Artistic programme		
Artists fees	123,749	106,461
Consultancy	18,901	26,168
Catering	1,513	430
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	144,163	133,059
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Total expenditure	478,931	361,078
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