

WATERFORD HEALING ARTS TRUST
TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 2018

O'Connell Meskill & Company
Chartered Accountants &
Statutory Auditors
Station House
Railway Square
Waterford City

WATERFORD HEALING ARTS TRUST CONTENTS

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**WATERFORD HEALING ARTS TRUST
TRUSTEES & OTHER INFORMATION**

Trustees

Mary Baxter (President)
Anne Woodworth (Chairperson)
Aidan Barrett (Treasurer)
Dr. Carmel Ann Daly
Richard Dooley (Resigned June 2018)
Brenda Ronan
Claire Tully
Mr. Gordon Watson
Joan Dalton
Catherine Drea
Tom Cunningham
Mark Breen
Shirley O'Shea
Mary Dorgan

Bankers

AIB Bank
Ardkeen
Dunmore Road
Waterford

Permanent TSB
Ardkeen
Dunmore Road
Waterford

Auditors

O'Connell Meskill & Company
Station House
Railway Square
Waterford City

Solicitors

John Goff
Nolan Farrell Goff
Newtown Road
Waterford

CHY (Revenue) Number

CHY 13173

Registered Charity Number

20040284

WATERFORD HEALING ARTS TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER, 2018

The Trustees present their report and the audited financial statements for the year ended 31 December 2018.

Principal Activity

The principal activity of the trust is to enable the provision of multi-disciplinary arts experiences and services to hospital users, visitors and staff.

Financial Results

The deficit for the year amounted to €1,321 (2017: Surplus €5,904).

At the end of the year, the trust has assets of €194,901 (2017: €169,895) and liabilities of €57,702 (2017: €31,375). The net assets of the trust have decreased by €1,321.

Review of Activities

The nature of the Trust's activities did not change substantially during the year under review. On 15th August 2017 Waterford Healing Arts Trust Company Limited by Guarantee was formed. This company has not yet traded and remains dormant.

Art Collection

The value of the Art collection at UHW in 2018 is €570,909 (2017: €576,091). €492,188 (2017: €477,770) of this was brought to UHW by the Waterford Healing Arts Trust through commissions, purchases, donations and artists-in-residence programmes. A further €4,579 (2017: €19,079) of the value was purchased by HSE and €74,142 (2017: €79,242) is on loan from artists, collectors, the Arts Council; the Office of Public Works and Waterford City & Council. WHAT are purely the custodians of the Art Collection and do not own the Art collection

Auditors

The auditors, O'Connell Meskill & Company, have indicated their willingness to continue in office.

Basis of Preparation

The financial statements for the year ended 31st December 2018 have been prepared in accordance with the provisions for FRS102 section 1A (Small Entities) and Irish Law.

Going Concern

As outlined in the notes to the financial statements the trustee have prepared the financial statements on the going concern basis. In concluding on the appropriateness of preparing the financial statements on a going concern basis the Trustees have considered the trust's ability to secure current and future funding from third parties and in particular the core funders – The Arts Council. Having considered this, the trustee's believe that it is appropriate for the financial statements to be prepared on a going concern basis.

Statement on Relevant Audit Information

In accordance with Irish Law:

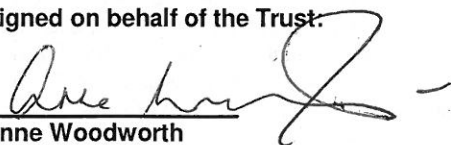
- so far as each person who was a trustee at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

**WATERFORD HEALING ARTS TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER, 2018**


Accounting Records

To ensure that adequate accounting records are kept the trustees have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the trust's office at University Hospital Waterford, Dunmore Road, Waterford.

Signed on behalf of the Trust.


Anne Woodworth
CHAIRPERSON

Date: 27 May 2019.


Aidan Barrett
TREASURER

Date: 22/05/2019

**WATERFORD HEALING ARTS TRUST
STATEMENT OF TRUSTEE'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

The Trustees are responsible for preparing their Report and the financial statements in accordance with applicable Irish law and regulations.

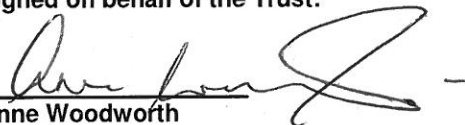
Irish law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under Irish law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the trust as at the financial year end date and of the surplus or deficit of the trust for the financial year and otherwise comply with Irish law.

In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies for the trust financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue to operate.

The Trustees are responsible for ensuring that the trust keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the trust, enable at any time the assets, liabilities, financial position and surplus or deficit of the trust to be determined with reasonable accuracy and enable the financial statements to be audited. They are also responsible for safeguarding the asset of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trust:


Anne Woodworth
Chairperson

Date: 22 May 2019.


Aidan Barrett
Treasurer

Date: 22/05/2019

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD HEALING ARTS TRUST FOR THE YEAR ENDED 31 DECEMBER 2018

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Waterford Healing Arts Trust ('the trust') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the trust as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; applying Section 1A of that Standard.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the trust in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standards issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated on our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WATERFORD HEALING ARTS TRUST
FOR THE YEAR ENDED 31 DECEMBER 2018**

Opinions on other matters

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- In our opinion the Trustee's Report has been prepared in accordance with Irish Law.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the trust were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustee's Report. Irish Law requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by Irish Law are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities for Trustees for the financial statements

As explained more fully in the Trustee's Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the trustees either intends to wind up the trust or to cease operation, or has no realistic alternative but to do so.

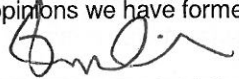
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www/iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditor's_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

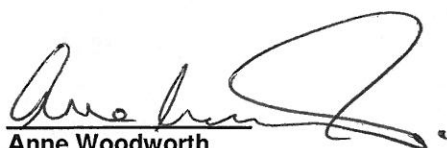
Our report is made solely to the trust's members, as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Trust and the Trust's members, as a body, for our audit work, for this report or for the opinions we have formed.



John Meskill FCA
for and on behalf of:
O'CONNELL MESKILL & COMPANY,
Chartered Accountants and Statutory Auditors
Station House, Railway Square
Waterford City
Date: 22/5/19

**WATERFORD HEALING ARTS TRUST
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	€	2018	€	€	2017	€
Income							
Main Activities	5.	305,979			295,363		
Investment Income	6.	22			(206)		
		<u> </u>			<u> </u>		
			306,001			295,157	
Expenditure							
Main Activities		307,322			289,253		
		<u> </u>			<u> </u>		
Total Expenditure			(307,322)			(289,253)	
			<u> </u>			<u> </u>	
(Deficit)/Surplus of Income Over Expenditure			€ (1,321)			€ 5,904	
			<u> </u>			<u> </u>	

Approved by the Trustees on and signed on its behalf by:


Anne Woodworth
Chairperson


Aidan Barrett
Treasurer

Date: 22/05/2019.

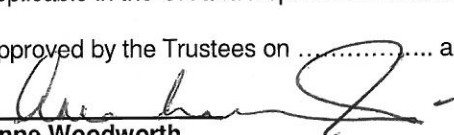
The notes on pages 10 to 13 form part of these financial statements

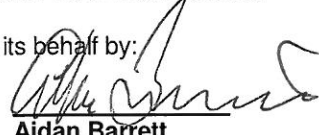
**WATERFORD HEALING ARTS TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2018**

	Note	2018		2017	
		€	€	€	€
Fixed Assets					
Tangible Assets	7.		395		-
Current Assets					
Debtors & Prepayments	8.	12,776		5,842	
Building Reserve Fund					
Bank Accounts		103,606		103,588	
Working Capital Bank Account		78,124		60,465	
		194,506		169,895	
Creditors: Amounts falling due within one year					
Creditors & Accruals	9.	(57,702)		(31,375)	
		(57,702)		(31,375)	
Net Current Assets			136,804		138,520
Total Net Assets			€ 137,199		€ 138,520
Reserves					
Income & Expenditure Account			137,199		138,520
Total Reserves			€ 137,199		€ 138,520

The financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” applying Section 1A of that standard.

Approved by the Trustees on and signed on its behalf by:


 Anne Woodworth
 Chairperson


 Aidan Barrett
 Treasurer

Date: 22 May 2019

The notes on pages 10 to 13 form part of these financial statements

**WATERFORD HEALING ARTS TRUST
RECONCILIATION OF MEMBERS FUNDS
AS AT 31 DECEMBER 2018**

	Income & Expenditure €	Total €
At 1 January 2017	132,616	132,616
Surplus for the year	5,904	5,904
	<hr/>	<hr/>
At 31 December 2017	138,520	138,520
	<hr/>	<hr/>
(Deficit)/Surplus for the year	(1,321)	(1,321)
	<hr/>	<hr/>
At 31 December 2018	137,199	137,199
	<hr/> <hr/>	<hr/> <hr/>

WATERFORD HEALING ARTS TRUST

NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER, 2018

1. GENERAL INFORMATION

Waterford Healing Arts Trust is a Trust in the Republic of Ireland and its registered charity number is 20040284. Waterford University Hospital, Dunmore Road, Waterford is the principal place of business of the trust. The nature of the trust's operations and its principal activities are set out in the Trustees' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the trust.

2. ACCOUNTING POLICIES

The following accountancy policies have been applied consistently in dealing with items which are considered material in relation to the trust's financial statements.

Statement of compliance

The financial statements of the trust for the year ended 31 December 2018 have been prepared in accordance with the provision of FRS 102 Section 1A (small entities).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A issued by the Financial Reporting Council.

Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Equipment	-	25% straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicated the carrying value may not be recoverable.

Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Cash flow statement

The trust has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement.

Other debtors

Other debtors are recognised initially at fair value.

Other creditors

Other creditors are initially recognised at fair value.

Employee benefits

Short term employee benefits, including holiday pay and other similar non monetary benefits, are recognised as an expense in the period in which they are incurred.

**WATERFORD HEALING ARTS TRUST
NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER, 2018**

Income

Income is derived primarily from government grants received from several government departments together with contributions, fundraising and donations. It is recognised in the financial statements in the year in which it relates to. Any income that is received in the current financial year which relates to future periods is treated as deferred income in the financial statements.

Taxation

Waterford Healing Arts Trust is an approved trust under the Taxes Consolidation Act 1997.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received. Where expenditure relating to a Revenue grant received has not been expended the grant is treated as deferred income.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The Trustees have estimated the amount of overhead costs supported by the H.S.E. and received in kind.

4. GOING CONCERN

In determining the appropriateness of preparing the financial statements on the going concern basis the Trustees have placed reliance on the receipt of current and future funding from third parties and in particular its core funders The Arts Council. The Trustees have secured Arts Council funding to 31st December 2019. As at the date of signing these financial statements they are confident that they will be successful in securing all other sources of funding.

5. INCOME

	2018	2017
	€	€
Voluntary Income		
Contributions	36,274	45,019
Donations	200	276
Arts Council	104,500	99,078
HSE - Grant for Wages	33,800	34,268
- Contribution to Overheads	15,000	15,000
D.E.A.S.P - CE Scheme	59,323	60,249
Waterford City & County Council	6,775	6,200
Fund Raising	8,305	7,745
Sale of Artworks (net)	275	442
Grants	33,436	14,537
Ticket Sales	5,763	3,582
Book Sales	1,637	3,897
WHAT Membership	690	570
	<hr/>	<hr/>
Subtotal – Voluntary Income	305,978	290,863
Sponsorship Income	-	4,500
	<hr/>	<hr/>
Total Income	€ 305,978	€ 295,363
	<hr/> <hr/>	<hr/> <hr/>

WATERFORD HEALING ARTS TRUST
NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER, 2018

6. INVESTMENT INCOME		
	2018	2017
	€	€
Bank Interest	22	(206)
	<u> </u>	<u> </u>
7. TANGIBLE FIXED ASSETS		
	Computers & Equipment	Total
	€	€
Cost		
As at 01/01/18	10,577	10,577
Additions	526	526
	<u> </u>	<u> </u>
As at 31/12/18	11,103	11,103
	<u> </u>	<u> </u>
Depreciation		
As at 01/01/18	10,577	10,577
Charge for the year	131	131
	<u> </u>	<u> </u>
As at 31/12/18	10,708	10,708
	<u> </u>	<u> </u>
Net Book Value		
As at 31/12/18	395	395
	<u> </u>	<u> </u>
As at 31/12/17	-	-
	<u> </u>	<u> </u>
8. DEBTORS & PREPAYMENTS		
	2018	2017
	€	€
National Lottery Grant Receivable	5,000	-
Donations, Contributions & Interest Receivable	1,818	284
Prepayments	5,958	5,558
	<u> </u>	<u> </u>
	€ 12,776	€ 5,842
	<u> </u>	<u> </u>

WATERFORD HEALING ARTS TRUST
NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER, 2018

9. CREDITORS: Amounts falling due within one year

	2018	2017
	€	€
Deferred Income – Note 9 (a)	36,822	19,903
HSE – Salaries Recoupment	1,453	1,443
Accruals	14,176	4,662
PAYE	2,633	2,903
PRSI	2,618	2,464
	<hr/>	<hr/>
	€ 57,702	€ 31,375
	<hr/> <hr/>	<hr/> <hr/>

9. (a) Deferred Income comprises of:

	2018	2017
	€	€
Punchestown Kidney Research Association	5,095	5,558
Arts Council – Arts & Health Enquiry	-	2,000
Hospital Saturday Fund	2,700	-
Ireland Funds America	2,527	-
HSE Documentation Bursary	-	2,000
Waterford Wexford Mental Health	-	345
HSE Arts and Health.ie	12,000	10,000
Waterford City & County Council	1,500	-
National Lottery – Good Causes Award	10,000	-
Tusla	2,000	-
GSK Dungarvan Community Investment Fund	1,000	-
	<hr/>	<hr/>
	€ 36,822	€ 19,903
	<hr/> <hr/>	<hr/> <hr/>

10. CAPITAL COMMITMENTS

There were no capital commitments at the year end 31 December 2018 or up to the date of signing these financial statements.

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issued by the Trustees on

WATERFORD HEALING ARTS TRUST

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER, 2018

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER, 2018**

INCOME

	2018	2017
	€	€
Voluntary Income		
Arts Council	104,500	99,078
Contributions	36,274	45,019
Donations	200	276
HSE - Grant for Wages	33,800	34,268
HSE - Contribution to Overheads	15,000	15,000
DEASP - CE Scheme	59,323	60,249
Waterford City & County Council	6,775	6,200
Fund Raising	8,305	7,745
Sale of Artworks (net)	275	442
Grants	33,436	14,537
Ticket Sales	5,763	3,582
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WHAT Membership	690	570
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Subtotal – Voluntary Income	305,978	290,863
Sponsorship Income	-	4,500
	<hr/>	<hr/>
Total Income	€ 305,978	€ 295,363
	<hr/> <hr/>	<hr/> <hr/>

GRANTS

Arts Council

The Arts Council provided €102,500 of a grant to Waterford Healing Arts Trust in the year ended 31st December 2017. Opening deferred income amounted to €2,000 and closing deferred income amounts to €Nil. The purpose of the grant is, and is restricted to, enable the provision of multi-disciplinary arts experiences and services to hospital users, visitors and staff and to enable Waterford Healing Arts Trust to reach out to other healthcare, community and disability settings. The conditions of the funding have been adhered to.

The trust did not receive any capital grants from the Arts Council

There is no employee wage cost in excess of €60,000.

Section 21(H) of Circular 13/2014 has been complied with where applicable.

H.S.E. Grant for Wages

During the year ended 31 December 2018 the trust received a grant of €20,949 from the H.S.E. towards wages costs. The H.S.E. also provided staff resources valued at €12,851 to the Trust during the year.

H.S.E. Contribution to Overheads

The trustees have estimated that the contribution received in kind from the H.S.E. towards overhead costs during the year ended 31 December 2018 amounted to €15,000.

WATERFORD HEALING ARTS TRUST SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER, 2018

Department of Employment Affairs & Social Protection - C.E. Scheme

Garner Lane Arts Centre is the sponsor of a Community Employment Scheme which is funded by the Department of Employment Affairs and Social Protection. A number of participants on this C.E. scheme are engaged in activities on behalf of Waterford Healing Arts Trust. The total cost in respect these C.E. Scheme participants during the year ended 31 December 2018 amounted to €59,323 (2017: €60,249) and this amount is included in Management Costs. A corresponding amount is included as income for the year.

Waterford City & County Council

Waterford City & County Council provided grants totalling €8,275 to Waterford Healing Arts Trust during the year ended 31 December 2018, as follows:

The Trust received an Arts Practice Grant amounting to €2,300 towards the costs of Open Gallery programme for people living with dementia and their families.

A grant of €4,000 was received towards the costs of WELL Festival of Arts & Wellbeing.

A grant of €475 was received from the Supporting Waterford Communities Fund towards operating costs.

A grant of €1,500 was received to assist in the running of the Arts and Health Check Up Check In event in 2019. This amount is included in deferred income at 31 December 2018.

The conditions of the funding has been adhered to.

H.S.E. Arts & Health

The Trust received a grant of €14,000 from the H.S.E. during 2018 for costs relating to artsandhealth.ie. Opening deferred income at 1 January 2018 amounted to €12,000 and deferred income at 31 December 2018 amounted to €12,000.

Punchestown Kidney Research Fund

The Trust received a grant of €10,000 from the Punchestown Kidney Research Fund Limited during the year towards the costs of Art Kart programme in the Renal Dialysis Unit of University Hospital Waterford. Opening deferred income at 1 January 2018 amounted to €5,558 and deferred income at 31 December 2018 amounted to €5,095.

The Ireland Funds America

The Trust received a grant of €5,000 from the Ireland Funds America during the year to assist with the cost of promoting wellbeing through arts experiences in University Hospital Waterford and through Mental Health services. Deferred income at 31 December 2018 amounted to €2,527.

National Lottery

A National Lottery grant of €5,000 was awarded to the trust during 2018 in respect of costs of the Lontas programme during the year ended 31 December 2018. The grant payment was received in 2019.

The Hospital Saturday Fund

The Trust received a grant of €2,700 from The Hospital Saturday Fund towards Open Gallery: Dementia Friendly Art Collection Tours at University Hospital Waterford. This grant is included in deferred income at 31 December 2018.

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2018**

EXPENDITURE – Main Activities

	2018 €	2017 €
Management costs		
Overheads - HSE	20,831	21,051
Audit & Accountancy Fees	3,500	3,500
Payroll Costs	368	493
Travel & Accommodation Expenses	2,846	2,387
Salaries & Employer PRSI	97,996	83,920
D.E.A.S.P.- C.E. Scheme	59,323	60,249
Office Expenses	323	249
Bank Interest & Charges	517	471
Sundry Expenses	2,293	2,315
Insurance	1,828	2,555
Conference & Training	300	640
Professional Fees	-	594
Depreciation – Equipment	131	-
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	190,256	178,424
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Publicity & Marketing		
Design & Printing	6,176	5,200
Photography & Film Documentation	2,163	2,500
Gifts, Hospitality & Awards	110	954
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	8,449	8,654
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Artistic programme		
Framing & Installation	283	576
Artists Fees	89,267	82,319
Consultancy	14,490	16,190
Subscriptions & Publications	387	420
Catering	3,426	2,070
Venue Hire	-	350
Accommodation	443	250
Repairs & Maintenance	321	-
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	108,617	102,175
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Total Expenditure	€307,322	€ 289,253
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