

WATERFORD HEALING ARTS TRUST
TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

O'Connell Meskill & Company
Chartered Accountants &
Statutory Audit Firm
Station House
Railway Square
Waterford City

**WATERFORD HEALING ARTS TRUST
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WATERFORD HEALING ARTS TRUST TRUSTEES & OTHER INFORMATION

Trustees

Mary Baxter (President)
Anne Woodworth (Chairperson)
Aidan Barrett (Treasurer)
Dr. Carmel Ann Daly
Brenda Ronan
Claire Tully
Mr. Gordon Watson
Joan Dalton
Catherine Drea
Tom Cunningham
Mark Breen
Shirley O'Shea
Mary Dorgan

Bankers

AIB Bank
Ardkeen
Dunmore Road
Waterford

Permanent TSB
Ardkeen
Dunmore Road
Waterford

Auditors

John Meskill FCA
O'Connell Meskill & Company
Chartered Accountants & Statutory Audit Firm
Station House
Railway Square
Waterford City

Solicitors

John Goff
Nolan Farrell Goff
Newtown Road
Waterford

CHY (Revenue) Number

CHY 13173

Registered Charity Number

20040284

WATERFORD HEALING ARTS TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees present their report and the audited financial statements for the year ended 31 December 2019.

Principal Activity

The principal activity of the trust is to enable the provision of multi-disciplinary arts experiences and services to hospital users, visitors and staff.

Financial Results

The surplus for the year amounted to €11,690 (2018: Deficit €1,321).

At the end of the year, the trust has assets of €175,469 (2018: €194,901) and liabilities of €26,580 (2018: €57,702). The net assets of the trust have increased by €11,690.

Review of Activities

The nature of the Trust's activities did not change substantially during the year under review. On 15th August 2017 Waterford Healing Arts Trust Company Limited by Guarantee was formed. This company did not commence trading and was dissolved as of 9th October 2019.

Art Collection

The value of the Art collection at UHW in 2019 is €661,857 (2018: €570,909). €556,836 (2018: €492,188) of this was brought to UHW by the Waterford Healing Arts Trust through commissions, purchases, donations and artists-in-residence programmes. A further €4,579 (2018: €4,579) of the value was purchased by HSE and €100,442 (2018: €74,142) is on loan from artists, collectors, the Arts Council; the Office of Public Works and Waterford City & Council. WHAT are purely the custodians of the Art Collection and do not own the Art collection

Auditors

The auditors, O'Connell Meskill & Company, have indicated their willingness to continue in office.

Basis of Preparation

The financial statements for the year ended 31st December 2019 have been prepared in accordance with the provisions for FRS102 section 1A (Small Entities) and Irish Law.

Going Concern

As outlined in the notes to the financial statements the trustees have prepared the financial statements on the going concern basis. In concluding on the appropriateness of preparing the financial statements on a going concern basis the Trustees have considered the trust's ability to secure current and future funding from third parties and in particular the core funders – The Arts Council.

The trustees have also considered the impact of Coronavirus (Covid 19) which is ongoing at the time of signing of these financial statements. The trustees have assessed the financial impact that the Pandemic may have on the trust and are of the opinion that it will not have a significant impact on the company's operations, including the level of funding that it will receive, on the basis that the Irish Government has committed to providing financial aid to support the economy during this crisis and the projects that the company support and provide are vital to the local community.

Having considered the above, the trustee's believe that it is appropriate for the financial statements to be prepared on a going concern basis.

Statement on Relevant Audit Information

In accordance with Irish Law:

- so far as each person who was a trustee at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

**WATERFORD HEALING ARTS TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019**

Accounting Records

To ensure that adequate accounting records are kept the trustees have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the trust's office at University Hospital Waterford, Dunmore Road, Waterford.

Signed on behalf of the Trust:

Anne Woodworth

CHAIRPERSON

Date: 29 July 2020

Aidan Barrett

TREASURER

Date: 29 July 2020

WATERFORD HEALING ARTS TRUST STATEMENT OF TRUSTEE'S RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees are responsible for preparing their Report and the financial statements in accordance with applicable Irish law and regulations.

Irish law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under Irish law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the trust as at the financial year end date and of the surplus or deficit of the trust for the financial year and otherwise comply with Irish law.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies for the trust financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue to operate.

The Trustees are responsible for ensuring that the trust keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the trust, enable at any time the assets, liabilities, financial position and surplus or deficit of the trust to be determined with reasonable accuracy and enable the financial statements to be audited. They are also responsible for safeguarding the asset of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trust:

Anne Woodworth

Chairperson

Date: 29 July 2020

Aidan Barrett

Treasurer

Date: 29 July 2020

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD HEALING ARTS TRUST FOR THE YEAR ENDED 31 DECEMBER 2019

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Waterford Healing Arts Trust ('the trust') for the year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the trust as at 31 December 2019 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; applying Section 1A of that Standard.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the trust in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standards issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated on our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD HEALING ARTS TRUST FOR THE YEAR ENDED 31 DECEMBER 2019

Opinions on other matters

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- In our opinion the Trustee's Report has been prepared in accordance with Irish Law.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the trust were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustee's Report. Irish Law requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by Irish Law are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities for Trustees for the financial statements

As explained more fully in the Trustee's Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the trustees either intends to wind up the trust or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www/iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditor's_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the trust's members, as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Trust and the Trust's members, as a body, for our audit work, for this report or for the opinions we have formed.

John Meskill FCA

for and on behalf of:

O'CONNELL MESKILL & COMPANY,

Chartered Accountants and Statutory Audit Firm
Station House, Railway Square, Waterford City

Date: 20 August 2020

**WATERFORD HEALING ARTS TRUST
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	€	2019	€	€	2018	€
Income							
Main Activities	5	323,778			305,979		
Interest Income	6	9			22		
		_____			_____		
			323,787			306,001	
Expenditure							
Main Activities		312,097			307,322		
		_____			_____		
Total Expenditure			(312,097)			(307,322)	
			_____			_____	
Surplus/(Deficit) of Income Over Expenditure			11,690			(1,321)	
			=====			=====	

Approved by the Trustees on 29 July 2020 and signed on its behalf by:

Anne Woodworth

Chairperson

Date: 29 July 2020

Aidan Barrett

Treasurer

Date: 29 July 2020

The notes on pages 10 to 14 form part of these financial statements

**WATERFORD HEALING ARTS TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2019**

	Note	€	2019	€	€	2018	€
Fixed Assets							
Tangible Assets	7			263			395
Current Assets							
Debtors & Prepayments	8	6,723				12,776	
Building Reserve Fund							
Bank Accounts		103,595				103,606	
Working Capital Bank Account		64,888				78,124	
		<hr/>				<hr/>	
				175,206		194,506	
		<hr/>				<hr/>	
Creditors: Amounts falling due within one year							
Creditors & Accruals	9	(26,580)				(57,702)	
		<hr/>				<hr/>	
				(26,580)		(57,702)	
		<hr/>				<hr/>	
Net Current Assets				148,626			136,804
				<hr/>		<hr/>	
Total Net Assets				148,889			137,199
				<hr/>		<hr/>	
Reserves							
Income & Expenditure Account				148,889			137,199
				<hr/>		<hr/>	
Total Reserves				148,889			137,199
				<hr/>		<hr/>	

The financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” applying Section 1A of that standard.

Approved by the Trustees on 29 July 2020 and signed on its behalf by:

Anne Woodworth

Chairperson

Date: 29 July 2020

Aidan Barrett

Treasurer

Date: 29 July 2020

The notes on pages 10 to 14 form part of these financial statements

**WATERFORD HEALING ARTS TRUST
RECONCILIATION OF MEMBERS FUNDS
AS AT 31 DECEMBER 2019**

	Income & Expenditure €	Total €
At 1 January 2018	138,520	138,520
(Deficit) for the year	(1,321)	(1,321)
	<hr/>	<hr/>
At 31 December 2018	137,199	137,199
	<hr/>	<hr/>
Surplus for the year	11,690	11,690
	<hr/>	<hr/>
At 31 December 2019	148,889	148,889
	<hr/> <hr/>	<hr/> <hr/>

WATERFORD HEALING ARTS TRUST

NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2019

1. GENERAL INFORMATION

Waterford Healing Arts Trust is a Trust in the Republic of Ireland and its registered charity number is 20040284. Waterford University Hospital, Dunmore Road, Waterford is the principal place of business of the trust. The nature of the trust's operations and its principal activities are set out in the Trustees' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the trust.

2. ACCOUNTING POLICIES

The following accountancy policies have been applied consistently in dealing with items which are considered material in relation to the trust's financial statements.

Statement of compliance

The financial statements of the trust for the year ended 31 December 2019 have been prepared in accordance with the provision of FRS 102 Section 1A (small entities).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A issued by the Financial Reporting Council.

Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation. Cost is the actual purchase price inclusive of VAT. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office Equipment	-	25% straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicated the carrying value may not be recoverable.

Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Cash flow statement

The trust has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement.

Other debtors

Other debtors are recognised initially at fair value.

Other creditors

Other creditors are recognised initially at fair value.

Employee benefits

Short term employee benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which they are incurred.

WATERFORD HEALING ARTS TRUST

NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2019

Income

Income is derived primarily from government grants received from several government departments together with contributions, fundraising and donations. It is recognised in the financial statements in the year in which it relates to. Any income that is received in the current financial year which relates to future periods is treated as deferred income in the financial statements.

Taxation

Waterford Healing Arts Trust is an approved trust under the Taxes Consolidation Act 1997.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received. Where expenditure relating to a Revenue grant received has not been expended the grant is treated as deferred income.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The Trustees have estimated the amount of overhead costs supported by the H.S.E. and received in kind.

4. GOING CONCERN

As outlined in the notes to the financial statements the trustees have prepared the financial statements on the going concern basis. In concluding on the appropriateness of preparing the financial statements on a going concern basis the Trustees have considered the trust's ability to secure current and future funding from third parties and in particular the core funders – The Arts Council.

The trustees have also considered the impact of Coronavirus (Covid 19) which is ongoing at the time of signing of these financial statements. The trustees have assessed the financial impact that the Pandemic may have on the trust and are of the opinion that it will not have a significant impact on the company's operations, including the level of funding that it will receive, on the basis that the Irish Government has committed to providing financial aid to support the economy during this crisis and the projects that the company support and provide are vital to the local community.

Having considered the above, the trustee's believe that it is appropriate for the financial statements to be prepared on a going concern basis.

**WATERFORD HEALING ARTS TRUST
NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2019**

5. INCOME		
	2019	2018
	€	€
Voluntary Income		
Contributions	23,067	14,551
Donations	264	200
Arts Council	105,580	104,500
HSE - Grant for Wages	34,042	33,800
- Contribution to Overheads	15,000	15,000
D.E.A.S.P - CE Scheme	61,434	59,323
Waterford City & County Council	9,590	6,775
Fund Raising	8,528	8,305
Sale of Artworks (net)	1,316	275
Grants	57,672	55,160
Ticket Sales	5,341	5,763
Book Sales & Other Income	94	1,637
WHAT Membership	650	690
	<hr/>	<hr/>
Subtotal – Voluntary Income	322,578	305,979
Sponsorship Income	1,200	-
	<hr/>	<hr/>
Total Income	323,778	305,979
	<hr/> <hr/>	<hr/> <hr/>
6. INTEREST INCOME		
	2019	2018
	€	€
Bank Interest	9	22
	<hr/> <hr/>	<hr/> <hr/>

**WATERFORD HEALING ARTS TRUST
NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2019**

7. TANGIBLE FIXED ASSETS		
	Computers & Equipment €	Total €
Cost		
As at 01/01/18	11,103	11,103
	-----	-----
As at 31/12/19	11,103	11,103
	-----	-----
Depreciation		
As at 01/01/19	10,708	10,708
Charge for the year	132	132
	-----	-----
As at 31/12/19	10,840	10,840
	-----	-----
Net Book Value		
As at 31/12/19	263	263
	=====	=====
As at 31/12/18	395	395
	=====	=====
8. DEBTORS & PREPAYMENTS		
	2019 €	2018 €
National Lottery Grant Receivable	-	5,000
Donations, Contributions & Interest Receivable	-	1,818
Prepayments	6,723	5,958
	-----	-----
	6,723	12,776
	=====	=====
9. CREDITORS: Amounts falling due within one year		
	2019 €	2018 €
Deferred Income – Note 9 (a)	11,390	36,822
HSE – Salaries Recoupment	1,475	1,453
Accruals	8,531	14,176
PAYE	3,254	2,633
PRSI	1,930	2,618
	-----	-----
	26,580	57,702
	=====	=====

**WATERFORD HEALING ARTS TRUST
NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2019**

9. (a) Deferred Income comprises of:

	2019	2018
	€	€
Punchestown Kidney Research Association	5,790	5,095
Hospital Saturday Fund	4,000	2,700
Ireland Funds America	-	2,527
HSE Arts and Health.ie	-	12,000
Waterford City & County Council	-	1,500
National Lottery – Good Causes Award	-	10,000
Tusla	-	2,000
GSK Dungarvan Community Investment Fund	-	1,000
AHCI Mapping Project	1,600	-
	<hr/>	<hr/>
	11,390	36,822
	<hr/> <hr/>	<hr/> <hr/>

10. CAPITAL COMMITMENTS

There were no capital commitments at the year end 31 December 2019 or up to the date of signing these financial statements.

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Trustees on 29 July 2020.

WATERFORD HEALING ARTS TRUST

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2019

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2019**

INCOME

	2019	2018
	€	€
Voluntary Income		
Arts Council	105,580	104,500
Contributions	23,067	14,551
Donations	264	200
HSE - Grant for Wages	34,042	33,800
HSE - Contribution to Overheads	15,000	15,000
DEASP - CE Scheme	61,434	59,323
Waterford City & County Council	9,590	6,775
Fund Raising	8,528	8,305
Sale of Artworks (net)	1,316	275
Grants	57,672	55,160
Ticket Sales	5,341	5,763
Book Sales & Other Income	94	1,637
WHAT Membership	650	690
	<hr/>	<hr/>
Subtotal – Voluntary Income	322,578	305,979
Sponsorship Income	1,200	-
	<hr/>	<hr/>
Total Income	<u>323,778</u>	<u>305,979</u>

GRANTS

The trust is in receipt of the following sources of funding from state bodies, and all relevant details in line with Circular 13/2014 & Circular 44/2006 are stated below:

Government Department and Agency	Arts Council
Grant Programme	Strategic Funding
Purpose of the Grant	Furthering the objectives of the organisation
Deferred or due at start of year	€Nil
Grant Income received	€105,580
Funds Deferred or due at end of year	€Nil
Grant Income per Income & Expenditure	€105,580
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Unrestricted funding

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2019**

Government Department and Agency	Heath Service Executive
Purpose of the Grant	Contribution towards Wages
Deferred or due at start of year	€Nil
Grant Income received	€21,008
Funds Deferred or due at end of year	€Nil
Grant Income per Income & Expenditure	€21,008
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Funding to be used towards the cost of Wages only.

As well as the above grant received from the H.S.E., an additional employee is provided to the Trust on a part time basis during the year. A notional grant value is provided for in the accounts for this benefit. In the current year, an amount of €13,034 has been provided for with matching notional wages expenditure also included.

Government Department and Agency	Heath Service Executive
Purpose of the Grant	Artsandhealth.ie
Deferred or due at start of year	€12,000
Grant Income received	€Nil
Funds Deferred or due at end of year	€Nil
Grant Income per Income & Expenditure	€12,000
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Funding to be used for costs relating to artsandhealth.ie only.

Government Department and Agency	Waterford City & County Council
Purpose of the Grant	Arts Programme in Palliative Care
Deferred or due at start of year	€Nil
Grant Income received	€3,680
Funds Deferred or due at end of year	€Nil
Grant Income per Income & Expenditure	€3,680
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Funding to be used towards the running costs of an Arts Programme in Palliative Care only.

Government Department and Agency	Waterford City & County Council
Purpose of the Grant	Operating Expenses
Deferred or due at start of year	€Nil
Grant Income received	€410
Funds Deferred or due at end of year	€Nil
Grant Income per Income & Expenditure	€410
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Funding to be used towards the cost of insurance only.

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2019**

Government Department and Agency	Waterford City & County Council
Purpose of the Grant	Well Festival 2019
Deferred or due at start of year	€Nil
Grant Income received	€4,000
Funds Deferred or due at end of year	€Nil
Grant Income per Income & Expenditure	€4,000
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Funding to be used towards the running costs of Well Festival 2019 only.

Government Department and Agency	Waterford City & County Council
Purpose of the Grant	2019 Arts and Health Check Up Check In Event
Deferred or due at start of year	€1,500
Grant Income received	€Nil
Funds Deferred or due at end of year	€Nil
Grant Income per Income & Expenditure	€1,500
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Funding to be used towards the running costs of 2019 Arts and Health Check Up Check In Event only.

Government Department and Agency	Punchestown Kidney Research Fund
Purpose of the Grant	Art Kart Programme
Deferred or due at start of year	€5,095
Grant Income received	€10,000
Funds Deferred or due at end of year	€5,790
Grant Income per Income & Expenditure	€9,305
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Funding to be used towards the costs of Art Kart programme ran in the Renal Dialysis Unit of University Hospital Waterford only.

Government Department and Agency	The Ireland Funds America
Purpose of the Grant	Promote Wellbeing
Deferred or due at start of year	€2,527
Grant Income received	€Nil
Funds Deferred or due at end of year	€Nil
Grant Income per Income & Expenditure	€2,527
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Funding to be used towards the costs of promoting wellbeing through art experiences in University Hospital Waterford and through mental health services.

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2019**

Government Department and Agency	National Lottery
Purpose of the Grant	Iontas, an Arts and MH Programme
Deferred or due at start of year	€Nil
Grant Income received	€6,000
Funds Deferred or due at end of year	€Nil
Grant Income per Income & Expenditure	€6,000
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Funding to be used towards the running costs of the Iontas Programme only.

Government Department and Agency	National Lottery
Purpose of the Grant	Open Gallery
Deferred or due at start of year	€Nil
Grant Income received	€1,760
Funds Deferred or due at end of year	€Nil
Grant Income per Income & Expenditure	€1,760
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Funding to be used towards the costs of the development of Open Gallery only.

Government Department and Agency	The Hospital Saturday Fund
Purpose of the Grant	Open Gallery
Deferred or due at start of year	€2,700
Grant Income received	€Nil
Funds Deferred or due at end of year	€Nil
Grant Income per Income & Expenditure	€2,700
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Funding to be used towards the running costs of Open Gallery; Dementia Friendly Art Collection tours at University Hospital Waterford only.

Government Department and Agency	Health Service Executive
Purpose of the Grant	Iontas Programme
Deferred or due at start of year	€Nil
Grant Income received	€23,380
Funds Deferred or due at end of year	€Nil
Grant Income per Income & Expenditure	€23,380
Capital Grant Received	€Nil
Employee benefits in excess of €60,000	None
Compliance with Circular 13/2014 & 44/2006	Confirmed by the board of Trustees
Restriction on use	Funding to be used towards the running costs of the Iontas programme only.

H.S.E. Contribution to Overheads

The trustees have estimated that the contribution received in kind from the H.S.E. towards overhead costs during the year ended 31 December 2019 amounted to €15,000.

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2019**

Department of Employment Affairs & Social Protection - C.E. Scheme

Garter Lane Arts Centre is the sponsor of a Community Employment Scheme which is funded by the Department of Employment Affairs and Social Protection. A number of participants on this C.E. scheme are engaged in activities on behalf of Waterford Healing Arts Trust. The total cost in respect these C.E. Scheme participants during the year ended 31 December 2019 amounted to €61,434 (2018: €59,323) and this amount is included in Management Costs. A corresponding amount is included as income for the year.

**WATERFORD HEALING ARTS TRUST
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2019**

EXPENDITURE – Main Activities

	2019	2018
	€	€
Management costs		
Donations	600	-
Overheads - HSE	21,291	20,831
Audit & Accountancy Fees	4,853	3,500
Payroll Costs	370	368
Travel & Accommodation Expenses	4,170	2,846
Salaries & Employer PRSI	93,492	97,996
D.E.A.S.P.- C.E. Scheme	61,434	59,323
Office Expenses	-	323
Bank Interest & Charges	515	517
Sundry Expenses	2,339	2,293
Insurance	2,729	1,828
Conference & Training	262	300
Depreciation – Equipment	132	131
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	191,587	190,256
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Publicity & Marketing		
Design & Printing	3,621	6,176
Photography & Film Documentation	2,456	2,163
Gifts, Hospitality & Awards	65	110
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	6,142	8,449
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Artistic programme		
Framing & Installation	1,218	283
Artists Fees	92,489	89,267
Consultancy	15,170	14,490
Subscriptions & Publications	125	387
Catering	1,966	3,426
Accommodation	2,306	443
Repairs & Maintenance	494	321
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	113,768	108,617
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Total Expenditure	312,097	307,322
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