

**WATERFORD HEALING ARTS TRUST**  
**CESSATION TRUSTEES' REPORT & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**O'Connell Meskill & Company**  
**Chartered Accountants &**  
**Statutory Audit Firm**  
**Station House**  
**Railway Square**  
**Waterford City**

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# **WATERFORD HEALING ARTS TRUST TRUSTEES & OTHER INFORMATION**

## **Trustees**

Catherine Drea (Chairperson up to 29/05/23)  
Patricia Cronin (Chairperson from 29/05/23)  
Olive Gaughan (Treasurer)  
Tom Cunningham (Secretary)  
Anne Woodworth (Resigned 29/05/23)  
Joan Dalton  
Shirley O'Shea  
Mark Breen  
Ryan Keane  
Damien McGlynn  
Catherine Sweeney (Appointed 29/05/23)  
Paula Curtin (Appointed 29/05/23)  
Caroline Peppard (Appointed 29/05/23)

## **Bankers**

AIB Bank  
Ardkeen  
Dunmore Road  
Waterford

Permanent TSB  
Ardkeen  
Dunmore Road  
Waterford

## **Auditors**

John Meskill FCA  
O'Connell Meskill & Company  
Chartered Accountants & Statutory Audit Firm  
Station House  
Railway Square  
Waterford City

## **Solicitors**

Parker Law  
9 Henrietta Street  
Waterford City  
Ireland

## **CHY (Revenue) Number**

CHY 13173

## **Registered Charity Number**

20040284

# **WATERFORD HEALING ARTS TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their report and the audited financial statements for the year ended 31 December 2023.

## **Principal Activity**

The principal activity of the Trust is to enable the provision of multi-disciplinary arts experiences and services to hospital users, visitors, and staff.

## **Financial Results**

The deficit for the year amounted to €2,268 (2022: Deficit €(36,741)).

At the end of the year, the Trust has nil assets 2022: €305,226) and nil liabilities (2022: €185,233). The net assets of the Trust have decreased by €119,993.

## **Review of Activities**

The nature of the Trust's activities did not change substantially during the year. However on the 31 December 2023 the trust transferred its assets and liabilities to Arts and Health Ireland Company Limited by Guarantee and thereafter all activities which were carried out within this trust will transfer to Arts and Health Ireland Company Limited by Guarantee.

## **Art Collection**

The value of the Art collection at UHW in 2023 is €775,809 (2022: €792,624). €599,817 (2022: €607,982) of this was brought to UHW by the Waterford Healing Arts Trust through commissions, purchases, donations, and artists-in-residence programmes. A further €175,992 (2022: €184,642) is on loan from artists, collectors, the Arts Council, the Office of Public Works and Waterford City & County Council. WHAT are purely the custodians of the Art Collection and do not own the Art collection.

On 31 December 2023, Arts and Health Ireland Company Limited by Guarantee became the custodians of the collection.

## **Auditors**

The auditors, O'Connell Meskill & Company, have indicated their willingness to continue in office.

## **Post Balance Sheet**

From 1 January 2024, all activities previously carried out in this Trust will now be carried out within Arts and Health Ireland Company Limited by Guarantee.

## **Statement on Relevant Audit Information**

In accordance with Irish Law:

- so far as each person who was a Trustee at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- each Trustee has taken all the steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

## **Compliance with Funding Conditions**

We as Trustees confirm that we have complied with all funding conditions in respect of funding received by the Trust. We also confirm that all funding has been spent in line with the criteria outlined by the funders.

**WATERFORD HEALING ARTS TRUST  
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

**Accounting Records**

To ensure that adequate accounting records are kept the Trustees have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the Trust's office at University Hospital Waterford, Dunmore Road, Waterford.

**Signed on behalf of the Trust:**

**Patricia Cronin  
Chairperson**

**Olive Gaughan  
Treasurer**

**Date: 20 May 2024**

**Date: 20 May 2024**

**WATERFORD HEALING ARTS TRUST  
STATEMENT OF TRUSTEE'S RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees are responsible for preparing their Report and the financial statements in accordance with applicable Irish law and regulations.

Irish law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under Irish law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position of the Trust as at the financial year end date and of the surplus or deficit of the Trust for the financial year and otherwise comply with Irish law.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies for the Trust financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue to operate.

The Trustees are responsible for ensuring that the Trust keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Trust, enable at any time the assets, liabilities, financial position and surplus or deficit of the Trust to be determined with reasonable accuracy and enable the financial statements to be audited. They are also responsible for safeguarding the asset of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the Trust:**

**Patricia Cronin  
Chairperson**

**Olive Gaughan  
Treasurer**

**Date: 20 May 2024**

**Date: 20 May 2024**

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD HEALING ARTS TRUST FOR THE YEAR ENDED 31 DECEMBER 2023**

## **Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Waterford Healing Arts Trust ('the Trust') for the year ended 31 December 2023 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities, and financial position of the Trust as at 31 December 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard;

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standards for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Information**

Waterford Healing Arts Trust ceased all activities as of 31 December 2023. All services provided by the trust will now be provided by Arts and Health Ireland Company Limited by Guarantee.

### **Other Information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated on our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters**

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD HEALING ARTS TRUST FOR THE YEAR ENDED 31 DECEMBER 2023**

In our opinion the accounting records of the Trust were sufficient to permit the financial statements to be readily and properly audited. In our opinion, the financial statements are in agreement with the accounting records.

## **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustee's Report. Irish Law requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by Irish Law are not made. We have nothing to report in this regard.

## **Respective responsibilities**

### **Responsibilities for Trustees for the financial statements**

As explained more fully in the Trustee's Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements in accordance with financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the Trustees either intends to wind up the Trust or to cease operation, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www/iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditor's\\_responsibilities\\_for\\_audit.pdf](http://www/iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditor's_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Trust's members, as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Trust and the Trust's members, for our audit work, for this report or for the opinions we have formed.

**John Meskill FCA**

**for and on behalf of:**

**O'CONNELL MESKILL & COMPANY**

Chartered Accountants and Statutory Audit Firm  
Station House, Railway Square, Waterford City

**Date: 20 May 2024**



**WATERFORD HEALING ARTS TRUST  
INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	€	2023	€	€	2022	€
<b>Income</b>							
Main Activities	3	535,098			454,233		
Interest Income	4	206			-		
		<u>          </u>		535,304	<u>          </u>		454,233
<b>Expenditure</b>							
Main Activities		537,572			490,974		
		<u>          </u>			<u>          </u>		
<b>Total Expenditure</b>				(537,572)			(490,974)
				<u>          </u>			<u>          </u>
<b>(Deficit) of Expenditure over Income</b>				(2,268)			(36,741)
				<u>          </u>			<u>          </u>

Approved by the Trustees on 20 May 2024 and signed on its behalf by:

**Patricia Cronin**  
Chairperson

**Olive Gaughan**  
Treasurer

**Date: 20 May 2024**

**Date: 20 May 2024**

The notes on pages 11 to 14 form part of these financial statements

**WATERFORD HEALING ARTS TRUST  
BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	Note	€	2023	€	€	2022	€
<b>Fixed Assets</b>							
Tangible Assets	6			-			2,908
							<u>2,908</u>
<b>Current Assets</b>							
Debtors & Prepayments	7	-			14,651		
Cash at bank and in hand		-			287,667		
							<u>302,318</u>
<b>Creditors: Amounts falling due within one year</b>							
Creditors & Accruals	8	-			(185,233)		
							<u>117,085</u>
<b>Net Current Assets</b>				-			<u>119,993</u>
<b>Total Net Assets</b>				-			<u><u>119,993</u></u>
<b>Reserves</b>							
Income & Expenditure Account				-			119,993
							<u>119,993</u>
<b>Total Reserves</b>				-			<u><u>119,993</u></u>

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that standard.

Approved by the Trustees on 20 May 2024 and signed on its behalf by:

**Patricia Cronin**  
Chairperson

**Olive Gaughan**  
Treasurer

**Date: 20 May 2024**

**Date: 20 May 2024**

The notes on pages 11 to 14 form part of these financial statements

**WATERFORD HEALING ARTS TRUST  
RECONCILIATION OF MEMBERS FUNDS  
AS AT 31 DECEMBER 2023**

	<b>Income &amp; Expenditure €</b>	<b>Total €</b>
<b>At 1 January 2022</b>	156,734	156,734
Deficit for the year	(36,741)	(36,741)
	<hr/>	<hr/>
<b>At 31 December 2022</b>	119,993	119,993
	<hr/>	<hr/>
Deficit for the year	(2,268)	(2,268)
Transferred to Arts and Health Ireland Company Limited By Guarantee	(117,725)	(117,725)
	<hr/>	<hr/>
<b>At 31 December 2023</b>	-	-
	<hr/> <hr/>	<hr/> <hr/>

**WATERFORD HEALING ARTS TRUST  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b> €	<b>2022</b> €
Opening Cash	287,667	238,074
Closing Cash	-	287,667
	<hr/>	<hr/>
Movement	(287,667)	49,593
(Deficit)	(2,268)	(36,741)
Depreciation	2,236	1,399
	<hr/>	<hr/>
	(32)	(35,342)
Purchase of Assets	(3,348)	(1,538)
(Increase) / Decrease in Debtors	14,651	(7,903)
Increase / (Decrease in Creditors)	(185,233)	94,376
Cash Transferred to Arts and Health Ireland Company Limited by Guarantee	(277,890)	-
Debtors Transferred to Arts and Health Ireland Company Limited by Guarantee	(2,464)	-
Creditors Transferred to Arts and Health Ireland Company Limited by Guarantee	166,649	-
	<hr/>	<hr/>
Net Cash Movement	(287,677)	49,593
	<hr/>	<hr/>
<b>Difference</b>	<b>-</b>	<b>-</b>
	<hr/> <hr/>	<hr/> <hr/>

# WATERFORD HEALING ARTS TRUST

## NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2023

### 1. GENERAL INFORMATION

Waterford Healing Arts Trust is a Trust in the Republic of Ireland, and its registered charity number is 20040284. Waterford University Hospital, Dunmore Road, Waterford is the principal place of business of the Trust. The nature of the Trust's operations and its principal activities are set out in the Trustees' Report. The financial statements have been presented in Euro (€), which is also the functional currency of the Trust.

On 31 December 2023, The Trust have transferred all assets and liabilities to Arts and Health Ireland Company Limited by Guarantee. From 1 January 2024, all activities previously carried out in the Trust will now be carried out withing Arts and Health Ireland Company Limited by Guarantee.

### 2. ACCOUNTING POLICIES

The following accountancy policies have been applied consistently in dealing with items which are considered material in relation to the Trust's financial statements.

#### Statement of compliance

The financial statements of the Trust for the year ended 31 December 2023 have been prepared in accordance with the provision of FRS 102 Section 1A (small entities).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A issued by the Financial Reporting Council.

#### Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation. Cost is the actual purchase price inclusive of VAT. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office Equipment	-	25% Straight Line
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The Trust's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic lives and residual values.

Fully depreciated assets are retained in the cost of the assets and the related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Income & Expenditure Account.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicated the carrying value may not be recoverable.

#### Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

#### Other debtors

Other debtors are recognised initially at fair value.

# WATERFORD HEALING ARTS TRUST

## NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2023

### Other creditors

Other creditors are recognised initially at fair value.

### Employee benefits

Short term employee benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which they are incurred.

### Income

Income is derived primarily from government grants received from several government departments together with contributions, fundraising and donations. It is recognised in the financial statements in the year in which it relates to. Any income that is received in the current financial year which relates to future periods is treated as deferred income in the financial statements.

### Taxation

Waterford Healing Arts Trust is an approved Trust under the Taxes Consolidation Act 1997.

### Government grants

Revenue grants are credited to the Income and Expenditure Account when received. Where expenditure relating to a Revenue grant received has not been expended the grant is treated as deferred income.

### Interest Income

Bank deposit interest is recognised in the period to which it relates.

<b>3. INCOME</b>	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Contributions	27,636	11,998
Donations	547	3,932
Arts Council	229,448	187,792
HSE - Grant for wages	54,788	54,727
- Contribution to overheads	15,000	15,000
D.E.A.S.P - CE Scheme	40,839	41,050
Waterford City & County Council	29,989	33,610
Fundraising	1,216	2,063
Sale of artworks (net)	73	440
Grants	132,061	101,862
Ticket sales	2,717	1,472
Book sales & other income	224	87
Sponsorship	560	200
	<hr/>	<hr/>
<b>Total income</b>	<b>535,098</b>	<b>454,233</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>4. INTEREST INCOME</b>	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Bank Interest	206	-
	<hr/> <hr/>	<hr/> <hr/>

**WATERFORD HEALING ARTS TRUST**  
**NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2023**

**5. EMPLOYEES**

The average monthly number of employees during the financial year was 5 (2022: 4).

**6. TANGIBLE FIXED ASSETS**

	<b>Computers &amp; Equipment €</b>	<b>Total €</b>
<b>Cost</b>		
As at 01/01/23	16,700	16,700
Additions	3,348	3,348
Transfer to Arts and Health Ireland Company Limited by Guarantee	(20,048)	(20,048)
	-----	-----
As at 31/12/23	-	-
	-----	-----
<b>Depreciation</b>		
As at 01/01/23	13,792	13,792
Charge for the year	2,236	2,236
Transfer to Arts and Health Ireland Company Limited by Guarantee	(16,028)	(16,028)
	-----	-----
As at 31/12/23	-	-
	-----	-----
<b>Net Book Value</b>		
As at 31/12/23	-	-
	=====	=====
As at 31/12/22	2,908	2,908
	=====	=====

**7. DEBTORS & PREPAYMENTS**

	<b>2023 €</b>	<b>2022 €</b>
Accrued income	-	13,011
Prepayments	-	1,640
	-----	-----
	-	14,651
	=====	=====

**WATERFORD HEALING ARTS TRUST**  
**NOTES TO FINANCIAL STATEMENTS – 31 DECEMBER 2023**

**8. CREDITORS: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	€	€
Taxes and social welfare	-	13,609
Deferred income	-	155,469
Accruals	-	16,155
	<hr/>	<hr/>
	-	185,233
	<hr/> <hr/>	<hr/> <hr/>

**8. (a) Deferred Income comprises of:**

	<b>2023</b>	<b>2022</b>
	€	€
Arts Council – Annual Funding	-	60,200
Arts Council – Capacity Building	-	15,475
Arts Council –Expanding Arts in Healthcare	-	20,275
Punchestown Kidney Research Association	-	6,431
Waterford City & County Council	-	6,716
Rethink Ireland	-	41,275
Mental Health Ireland	-	750
Contributions	-	3,127
Donations	-	860
Sponsorship	-	360
	<hr/>	<hr/>
	-	155,469
	<hr/> <hr/>	<hr/> <hr/>

**9. CAPITAL COMMITMENTS**

The Trust ceased as of 31 December 2023 and transferred all activities to Arts and Health Ireland Company Limited by Guarantee.

**10. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Trustees on 20 May 2024.



**WATERFORD HEALING ARTS TRUST**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL  
STATEMENTS**

**WATERFORD HEALING ARTS TRUST  
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2023**

**INCOME**

<b>Income</b>	<b>2023</b> €	<b>2022</b> €
Contributions	27,636	11,998
Donations	547	3,932
Arts Council	229,448	187,792
HSE - Grant for wages	54,788	54,727
HSE - Contribution to overheads	15,000	15,000
D.E.A.S.P - CE Scheme	40,839	41,050
Waterford City & County Council	29,989	33,610
Fundraising	1,216	2,063
Sale of artworks (net)	73	440
Grants	132,061	101,862
Ticket sales	2,717	1,472
Book sales & other income	224	87
Voluntary income	560	200
	<hr/>	<hr/>
<b>Total income</b>	<b>535,098</b>	<b>454,233</b>
	<hr/> <hr/>	<hr/> <hr/>

**GRANTS**

The Trust is in receipt of the following sources of funding from state bodies, and all relevant details in line with Circular 13/2014 & Circular 44/2006 are stated below:

<b>Government Department and Agency</b>	<b>Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media via The Arts Council</b>
<b>Grant Programme</b>	Strategic Funding 2023
<b>Grant Term</b>	Annual
<b>Purpose of the Grant</b>	Further the objectives of the organisation
<b>Deferred or due at start of year</b>	€60,200 Deferred
<b>Grant income received</b>	€139,800
<b>Fund deferred or due at end of year</b>	Nil
<b>Grant income per Income &amp; Expenditure</b>	€200,000
<b>Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	None
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	Confirmed by Trustees
<b>Restriction on use</b>	Funding can only be spent in line with the funder's guidelines

**WATERFORD HEALING ARTS TRUST  
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2023**

<b>Government Department and Agency</b>	<b>Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media via The Arts Council</b>
<b>Grant Programme</b>	Strategic Funding 2024
<b>Grant Term</b>	Annual
<b>Purpose of the Grant</b>	Further the objectives of the organisation
<b>Deferred or due at start of year</b>	Nil
<b>Grant income received</b>	€70,000
<b>Fund deferred at end of year now within Arts and Health Ireland Company Limited by Guarantee Financial Statements</b>	€70,000
<b>Grant income per Income &amp; Expenditure Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	Nil
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	None
<b>Restriction on use</b>	Confirmed by Trustees
	Funding can only be spent in line with the funder's guidelines

<b>Government Department and Agency</b>	<b>Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media via The Arts Council</b>
<b>Grant Programme</b>	Renew Initiative
<b>Grant Term</b>	1 year
<b>Purpose of the Grant</b>	Further the objective of the organisation / Expanding Arts in Healthcare
<b>Deferred or due at start of year</b>	€20,275 Deferred
<b>Grant income received</b>	€37,500
<b>Fund deferred at end of year now within Arts and Health Ireland Company Limited by Guarantee Financial Statements</b>	€28,327
<b>Grant income per Income &amp; Expenditure Capital Grant received</b>	€29,448
<b>Employee benefits in excess of €60,000</b>	Nil
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	None
<b>Restriction on use</b>	Confirmed by Trustees
	Funding can only be spent in line with the funder's guidelines

**WATERFORD HEALING ARTS TRUST  
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2023**

<b>Government Department and Agency</b>	<b>Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media via The Arts Council</b>
<b>Grant Programme</b>	Capacity Building Support Scheme
<b>Grant Term</b>	1 year
<b>Purpose of the Grant</b>	Development of public engagement and communications strategy
<b>Deferred or due at start of year</b>	€15,475 Deferred
<b>Grant income received</b>	Nil
<b>Fund deferred at end of year now within Arts and Health Ireland Company Limited by Guarantee Financial Statements</b>	€15,475
<b>Grant income per Income &amp; Expenditure</b>	Nil
<b>Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	None
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	Confirmed by Trustees
<b>Restriction on use</b>	Funding can only be spent in line with the funder's guidelines

<b>Government Department and Agency</b>	<b>Department of Health via the Health Service Executive</b>
<b>Grant Programme</b>	Not Applicable
<b>Grant Term</b>	Annual
<b>Purpose of the Grant</b>	Contribution towards 50% of the wages of a specific employee
<b>Deferred or due at start of year</b>	Nil
<b>Grant income received</b>	€27,888
<b>Fund deferred or due at end of year</b>	Nil
<b>Grant income per Income &amp; Expenditure</b>	€27,888
<b>Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	None
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	Confirmed by Trustees
<b>Restriction on use</b>	Funding can only be spent in line with the funder's guidelines

As well as the above grant received from the H.S.E., two additional employees are provided to the Trust on a part time basis during the year. A notional grant value is provided for in the accounts for this benefit. In the current year, an amount of €26,900 has been provided for with matching notional wages expenditure also included.

**H.S.E. Contribution to Overheads**

The Trustees have estimated that the contribution received in kind from the H.S.E. towards overhead costs during the year ended 31 December 2023 amounted to €15,000.

**WATERFORD HEALING ARTS TRUST  
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2023**

<b>Government Department and Agency</b>	<b>Department of Health via the Health Service Executive</b>
<b>Grant Programme</b>	Not Applicable
<b>Grant Term</b>	Annual
<b>Purpose of the Grant</b>	Artsandhealth.ie website
<b>Deferred or due at start of year</b>	Nil
<b>Grant income received</b>	€14,000
<b>Fund deferred or due at end of year</b>	Nil
<b>Grant income per Income &amp; Expenditure</b>	€14,000
<b>Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	None
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	Confirmed by Trustees
<b>Restriction on use</b>	Funding can only be spent in line with the funder's guidelines

<b>Government Department and Agency</b>	<b>Department of Health via the Health Service Executive</b>
<b>Grant Programme</b>	Iontas Arts and Mental Health Programme
<b>Grant Term</b>	Annual
<b>Purpose of the Grant</b>	Support the provision of arts and mental health programs in partnership with Waterford Wexford Mental Health Services
<b>Deferred or due at start of year</b>	€5,845 Due from funder
<b>Grant income received</b>	€29,225
<b>Fund deferred or due at end of year</b>	Nil
<b>Grant income per Income &amp; Expenditure</b>	€23,380
<b>Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	None
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	Confirmed by Trustees
<b>Restriction on use</b>	Funding can only be spent in line with the funder's guidelines

**WATERFORD HEALING ARTS TRUST  
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2023**

<b>Government Department and Agency</b>	<b>Department of Health via the Health Service Executive</b>
<b>Grant Programme</b>	National Lottery Grant Funding
<b>Grant Term</b>	1 year
<b>Purpose of the Grant</b>	Support the provision of the 'Healing Sounds' music programme
<b>Deferred or due at start of year</b>	Nil
<b>Grant income received</b>	€4,300
<b>Fund deferred or due at end of year</b>	Nil
<b>Grant income per Income &amp; Expenditure</b>	€4,300
<b>Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	None
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	Confirmed by Trustees
<b>Restriction on use</b>	Funding can only be spent in line with the funder's guidelines

<b>Government Department and Agency</b>	<b>Waterford City &amp; County Council</b>
<b>Grant Programme</b>	Not Applicable
<b>Grant Term</b>	1 year
<b>Purpose of the Grant</b>	Support the running of the 'Art at the Kitchen Table' programme of events
<b>Deferred or due at start of year</b>	€5,000 Deferred
<b>Grant income received</b>	€14,000
<b>Fund deferred at end of year now within Arts and Health Ireland Company Limited by Guarantee Financial Statements</b>	€7,000
<b>Grant income per Income &amp; Expenditure</b>	€12,000
<b>Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	None
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	Confirmed by Trustees
<b>Restriction on use</b>	Funding can only be spent in line with the funder's guidelines

<b>Government Department and Agency</b>	<b>Waterford City &amp; County Council</b>
<b>Grant Programme</b>	Not Applicable
<b>Grant Term</b>	1 year
<b>Purpose of the Grant</b>	Support the running of the 'Open Gallery' project
<b>Deferred or due at start of year</b>	€1,716 Deferred
<b>Grant income received</b>	€7,500
<b>Fund deferred at end of year now within Arts and Health Ireland Company Limited by Guarantee Financial Statements</b>	€2,831
<b>Grant income per Income &amp; Expenditure</b>	€6,385
<b>Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	None
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	Confirmed by Trustees
<b>Restriction on use</b>	Funding can only be spent in line with the funder's guidelines

**WATERFORD HEALING ARTS TRUST  
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2023**

<b>Government Department and Agency</b>	<b>Waterford City &amp; County Council</b>
<b>Grant Programme</b>	Not Applicable
<b>Grant Term</b>	1 year
<b>Purpose of the Grant</b>	Support the running of the 'Well Festival'
<b>Deferred or due at start of year</b>	Nil
<b>Grant income received</b>	€4,000
<b>Fund deferred or due at end of year</b>	Nil
<b>Grant income per Income &amp; Expenditure</b>	€4,000
<b>Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	None
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	Confirmed by Trustees
<b>Restriction on use</b>	Funding can only be spent in line with the funder's guidelines
<b>Government Department and Agency</b>	<b>Waterford City &amp; County Council</b>
<b>Grant Programme</b>	Creative Waterford
<b>Grant Term</b>	1 year
<b>Purpose of the Grant</b>	Support the provision of the 'I brought the dream of flying' project as part of Creative Waterford Open Call
<b>Deferred or due at start of year</b>	€7,166 Due
<b>Grant income received</b>	€14,770
<b>Fund deferred or due at end of year</b>	Nil
<b>Grant income per Income &amp; Expenditure</b>	€7,604
<b>Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	None
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	Confirmed by Trustees
<b>Restriction on use</b>	Funding can only be spent in line with the funder's guidelines
<b>Government Department and Agency</b>	<b>Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media</b>
<b>Grant Programme</b>	Creative Ireland
<b>Grant Term</b>	1 year
<b>Purpose of the Grant</b>	Further the objectives of the organisation / Expanding Arts in Healthcare
<b>Deferred or due at start of year</b>	Nil
<b>Grant income received</b>	€37,500
<b>Fund deferred or due at end of year</b>	Nil
<b>Grant income per Income &amp; Expenditure</b>	€37,500
<b>Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	None
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	Confirmed by Trustees
<b>Restriction on use</b>	Funding can only be spent in line with the funder's guidelines

**WATERFORD HEALING ARTS TRUST  
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2023**

<b>Government Department and Agency</b>	<b>Department of Employment Affairs and Social Protection via Garter Lane Arts Centre</b>
<b>Grant Programme</b>	Community Employment Scheme
<b>Grant Term</b>	Annual
<b>Purpose of the Grant</b>	Contribution towards participants involved in the daily activities of the Trust working to further the objectives of the organisation
<b>Deferred or due at start of year</b>	Nil
<b>Grant income received</b>	€40,839
<b>Fund deferred or due at end of year</b>	Nil
<b>Grant income per Income &amp; Expenditure</b>	€40,839
<b>Capital Grant received</b>	Nil
<b>Employee benefits in excess of €60,000</b>	None
<b>Compliance with Circular 13/2014 &amp; 44/2006</b>	Confirmed by Trustees
<b>Restriction on use</b>	Funding can only be spent in line with the funder's guidelines



**WATERFORD HEALING ARTS TRUST  
SCHEDULES TO FINANCIAL STATEMENTS – 31 DECEMBER 2023**

**EXPENDITURE – Main Activities**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
<b>Management costs</b>		
Overheads - HSE	23,747	23,308
Audit & accountancy fees	10,946	5,345
Payroll costs	461	430
Legal & Professional fees	862	6,034
Rebranding costs	-	40,439
Travel & accommodation expenses	7,716	3,928
Salaries & employer PRSI	233,840	209,408
D.E.A.S.P.- C.E. scheme	40,839	41,050
Bank interest & charges	360	383
Sundry expenses	908	1,034
Insurance	6,056	4,840
Conference & training	-	60
Subscriptions	-	330
Rent	1	-
Depreciation – equipment	2,236	1,399
	<hr/>	<hr/>
	<b>327,972</b>	<b>337,988</b>
	<hr/>	<hr/>
<b>Publicity &amp; marketing</b>		
Music, Design & printing	21,354	4,997
Photography & film documentation	5,527	2,221
Advertising	6,919	1,605
	<hr/>	<hr/>
	<b>33,800</b>	<b>8,823</b>
	<hr/>	<hr/>
<b>Artistic programme</b>		
Artists fees	149,300	123,749
Consultancy	18,594	18,901
Catering	7,906	1,513
	<hr/>	<hr/>
	<b>175,800</b>	<b>144,163</b>
	<hr/>	<hr/>
<b>Total expenditure</b>	<b>537,572</b>	<b>490,974</b>
	<hr/> <hr/>	<hr/> <hr/>